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**Glasgow Office
Market Snapshot**
Q4 2023



City Centre take-up & deals

78,374 sq ft
transacted
(20% lower than Q3)

2023 Total of
311,443 sq ft
(13% lower than 2022)



24 City
Centre
lettings
(14% lower than Q3)

2023 Total of
107 lettings



Average deal size
3,266 sq ft
(7% lower than Q3)

88% of deals below
5,000 sq ft
(1% lower than Q3)

Prime Headline Rent
£37.50
per sq ft



43% Fitted Space
(7% lower than Q3)

Total supply & Vacancy rate

Grade A Supply	312,726 sq ft
Grade A Vacancy Rate	2%
Overall Vacancy Rate	10%

Key Glasgow Office Deals



**Aurora,
120 Bothwell Street**

- Part 3rd Floor
- 11,571 Sq ft
- Pre-let to News UK



**Aurora,
120 Bothwell Street**

- 1st Floor
- 19,375 Sq ft
- Pre-let to Cubo



**Sentinel,
103 Waterloo Street**

- 7th Floor
- 8,868 sq ft
- Leased to Aggreko

For further information on the Glasgow Market:



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